

LLECHEN CREDIT UNION

Contact

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Y Llechen Credit Union is a savings and loans organisation, based on co-operative working. It is set up, owned and run by its members.

Credit Unions work by members saving together to create a pool of money from which low-cost loans are made. Y Llechen Credit Union is based in the Arfon area, which ensures that all monies saved and loans made are within the local economy.

Y Llechen aims to encourage members to save regularly, to provide low cost loans to members, to encourage careful money management among members and to develop a sense of working together. Anyone over 16 can become a member, provided they come within the common bond. Junior members are also accepted.

Members are encouraged to become involved in the day-to-day running of Y Llechen as volunteers, and full training and support is given.

Office waste, such as paper and glass is recycled, and local companies, including printers, are used whenever possible.

Tips for others: With a project of this nature, volunteers are absolutely essential if the group is to succeed. Great importance has also been attached to council support in this instance.

Desired help: More volunteers and members.

Final words: "Llechen is open to all who live or work within Arfon, but people who live in the rest of the county are welcome to contact us, as we very much hope to be working throughout Gwynedd before long."

Status of organisation: Co-operative association

Area: Arfon